



## APPROPRIATION BILL 2014

### Section

- 1 Issue and appropriation of =N=4,695,190,000,000 from the Consolidated Revenue Fund of the Federation for 2014
- 2 Release of funds from the Consolidated Revenue Fund of the Federation.
- 3 Virement
- 4 Excess Revenue
- 5 Authorization
- 6 Information on Funds Releases
- 7 Due Process Certification
- 8 Information on internally generated revenue
- 9 Security and Exchange Commission
- 10 Information on extra budgetary /foreign assistance
- 11 Interpretation
- 12 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,695,190,000,000** (Four Trillion, Six Hundred and Ninety Five Billion, One Hundred and Ninety Million Naira) Only, of which, **=N=408,687,801,891** (Four Hundred and Eight Billion, Six Hundred and Eighty Seven Million, Eight Hundred and One Thousand, Eight Hundred and Ninety One Naira) Only is for Statutory Transfers, **=N=712,000,000,000** (Seven Hundred and Twelve Billion Naira) Only is for Debt Service, **=N=2,454,887,566,702** (Two Trillion, Four Hundred and Fifty Four Billion, Eight Hundred and Eighty Seven Million, Five Hundred and Sixty Six Thousand, Seven Hundred and Two Naira) Only is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,119,614,631,407** (One Trillion, One Hundred and Nineteen Billion, Six Hundred and Forteen Million, Six Hundred and Thirty One Thousand, Four Hundred and Seven Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2014.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: -

1

(i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2014, the sums specified by the warrants, not exceeding in the aggregate **=N=4,695,190,000,000** (Four Trillion, Six Hundred and Ninety Five Billion, One Hundred and Ninety Million Naira) only.

Issue and appropriation of **=N=4,695,190,000,000** from the Consolidated Revenue Fund for 2014

(ii) The amount mentioned in subsection (i) of this section is hereby appropriated to the heads of expenditure as specified in the Schedule to this Bill.

(iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (i) of this section.

2

Amounts appropriated under this Bill shall be released from the Consolidated Revenue Fund of the Federation and applied only for the purpose specified in the Schedule to this Bill.

Release of funds from the Consolidated Revenue Fund

3

In the event that a need arises to vire amounts within the heads of expenditure to which sums have been appropriated under this Bill, such virement shall only be effected with the prior approval of the National Assembly

Virement

4

For the purposes of this Bill the term "Schedule" includes the detailed estimates of expenditure attached thereto.

Excess Revenue

	(ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of \$77.5 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas	
5	(i) The Accountant-General of the Federation shall immediately upon the coming into force of this Bill maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget.	Authorization
	(ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released.	Information on Funds Releases
6	The Minister of Finance shall ensure that funds appropriated under this Bill are released to the appropriate agencies and or organs of government as at when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly.	Release of funds for Implementation
7	The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act;	Due Process Certification
8	All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the Agency in any form whatsoever;	Information on internally generated revenue
9	All revenue however described including all fees received, fines, grants, budgetary provisions and all internally and externally generated revenue shall not be spent by the Security and Exchange Commission for Recurrent or Capital purposes or for any other matters, nor liabilities thereon incurred except with prior Appropriation and approval by the National Assembly.	Security and Exchange Commission
10	All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any Agency, Person or Organization in any form whatsoever;	Information on extra budgetary /foreign assistance
11	For the purposes of this Bill the term "schedule" includes the detailed estimates of expenditure attached thereto	Interpretation
12	This Bill may be cited as the Appropriation Act 2014.	Short Title

	<b>SCHEDULE</b>	<b>2014 APPROPRIATION</b>
	<b>PART A - STATUTORY TRANSFERS</b>	<b>=N=</b>
<b>HEAD</b>	<b>STATUTORY TRANSFERS</b>	
	NATIONAL JUDICIAL COUNCIL	73,000,000,000
	NIGER-DELTA DEVELOPMENT COMMISSION	49,030,000,000
	NIGER-DELTA DEVELOPMENT COMMISSION (ARREARS FOR Q4 2012)	12,910,000,000
	UNIVERSAL BASIC EDUCATION	70,470,000,000
	NATIONAL ASSEMBLY	150,000,000,000
	PUBLIC COMPLAINTS COMMISSION	6,927,801,891
	INEC	45,000,000,000
	NATIONAL HUMAN RIGHT COMMISSION	1,350,000,000
	NDDC ARREARS OF SHARE OF EXCESS CRUDE DISTRIBUTED IN 2009	0
	<b>TOTAL - STATUTORY TRANSFERS</b>	<b>408,687,801,891</b>

	<b>SCHEDULE</b>	
	<b>PART B - DEBT SERVICE</b>	
<b>HEAD</b>	<b>DEBT SERVICE</b>	
	DOMESTIC DEBTS	663,610,000,000
	FOREIGN DEBTS	48,390,000,000
	<b>TOTAL - DEBT SERVICE</b>	<b>712,000,000,000</b>

	SCHEDULE	2014 APPROPRIATION
	PART C - RECURRENT (NON-DEBT) EXPENDITURE	=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	PRESIDENCY	27,016,720,760
	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	49,200,983,088
	YOUTH DEVELOPMENT	75,957,608,331
	POLICE AFFAIRS	4,479,751,900
	POLICE FORMATION AND COMMANDS	295,561,812,085
	WOMEN AFFAIRS	1,538,263,550
	AGRICULTURE & RURAL DEVELOPMENT	31,493,503,356
	WATER RESOURCES	7,707,230,646
	AUDITOR-GENERAL FOR THE FEDERATION	3,195,286,304
	INDEPENDENT CORRUPT PRACTICES AND OTHER RELATED OFFENCES COMMISSION	4,542,989,874
	DEFENCE/MOD/ARMY/AIR FORCE/NAVY	314,347,339,871
	EDUCATION	373,532,095,037
	FEDERAL CAPITAL TERRITORY ADMINISTRATION	0
	FOREIGN AFFAIRS	46,595,745,004
	FINANCE	13,719,299,274
	HEALTH	214,946,652,273
	TRADE AND INVESTMENT	12,625,993,782
	INFORMATION	22,437,143,384
	COMMUNICATION TECHNOLOGY	10,626,932,493
	INTERIOR	145,021,228,363
	OFFICE OF THE HEAD OF SERVICE OF THE FEDERATION	7,426,843,501
	JUSTICE	24,494,780,899
	LABOUR AND PRODUCTIVITY	8,569,176,624
	POWER	3,397,810,244
	SCIENCE AND TECHNOLOGY	23,921,029,868
	TRANSPORT	8,193,406,260
	PETROLEUM RESOURCES	55,706,174,457
	WORKS	27,405,355,931
	LANDS & HOUSING	5,624,655,406
	MINES & STEEL DEVELOPMENT	10,579,956,791
	AVIATION	6,150,858,752
	NATIONAL SALARIES, INCOMES & WAGES COMMISSION	716,809,025
	ENVIRONMENT	14,138,963,475
	TOURISM, CULTURE & NATIONAL ORIENTATION	17,720,095,306
	NATIONAL PLANNING COMMISSION	6,169,131,820
	NATIONAL SPORTS COMMISSION	6,076,107,773
	OFFICE OF THE NATIONAL SECURITY ADVISER	66,625,072,907
	NIGER-DELTA	2,289,614,937
	SPECIAL DUTIES	104,591,265
	SPECIAL DUTIES AND INTERGOVERNMENTAL AFFAIRS	575,656,604
	FISCAL RESPONSIBILITY COMMISSION	541,226,521
	INFRASTRUCTURAL CONCESSION REGULATORY COMMISSION	862,270,565
	<b>SUB-TOTAL: EXECUTIVE</b>	<b>1,951,836,168,306</b>

	SCHEDULE	2014 APPROPRIATION
	PART C - RECURRENT (NON-DEBT) EXPENDITURE CONT'D.	=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	<b>FEDERAL EXECUTIVE BODIES</b>	
	NATIONAL POPULATION COMMISSION	5,291,205,798
	CODE OF CONDUCT BUREAU	1,856,158,560
	CODE OF CONDUCT TRIBUNAL	460,229,424
	REVENUE MOBILISATION ALLOCATION & FISCAL COMMISSION	1,959,705,303
	FEDERAL CIVIL SERVICE COMMISSION	1,239,087,404
	POLICE SERVICE COMMISSION	782,623,151
	FEDERAL CHARACTER COMMISSION	2,173,429,715
	<b>SUB-TOTAL: FEDERAL EXECUTIVE BODIES</b>	<b>13,762,439,355</b>
	<b>SERVICE-WIDE VOTES AND PENSIONS</b>	
	<b>EXPENDITURE ITEMS</b>	
	<b>PENSIONS AND GRATUITIES</b>	
	<b>TOTAL ALLOCATION:</b>	<b>187,450,253,201</b>
	<b>OFFICE OF THE HEAD OF THE CIVIL SERVICE (CIVILIAN PENSION)</b>	<b>21,711,170,000</b>
22010102	PENSIONS	18,951,170,000
22010101	GRATUITIES	2,300,000,000
22010105	PENSION RUNNING COST INCLUDING VERIFICATION EXERCISE IN 2013	210,000,000
22010106	REIMBURSEMENT TO STATES	250,000,000
	<b>MILITARY PENSIONS AND GRATUITIES (DMP)</b>	<b>77,003,461,518</b>
22010102	PENSIONS	70,673,939,944
22010107	2013 RETIREES	2,656,915,035
22010103	DEATH BENEFITS	2,656,915,035
22010105	ADMIN. CHARGES	265,691,504
22010105	PENSION RUNNING COST	600,000,000
22010108	YEARLY VERIFICATION EXERCISE	150,000,000
	<b>POLICE PENSIONS AND GRATUITIES</b>	<b>9,469,269,077</b>
22010102	PENSIONS	9,225,893,057
22010105	PENSION RUNNING COST/BIOMETRIC DATA CAPTURE AND VERIFICATION EXERCISES FOR THE YEAR	243,376,020
	<b>CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE</b>	<b>9,296,800,000</b>
22010102	PENSIONS	9,256,800,000
22010105	PENSION RUNNING COST	40,000,000
	<b>UNIVERSITIES' PENSIONS INCLUDING ARREARS</b>	<b>17,290,000,000</b>
22010102	PENSIONS	17,290,000,000
	<b>PARASTATALS' PENSION AND RAILWAY PENSIONS</b>	<b>35,434,750,307</b>
22010102	PENSIONS	35,434,750,307
	<b>PRE-1996 NIGERIA RAILWAY CORPORATION PENSION</b>	<b>2,297,298,262</b>
22010104	PENSIONS	2,257,298,262
22010105	PENSION RUNNING COST	40,000,000
	<b>DEPARTMENT OF STATE SECURITY</b>	<b>10,238,357,471</b>
22010102	PENSIONS (INCLUDING ARREARS)	10,238,357,471
	<b>NIGERIA INTELLIGENCE AGENCY</b>	<b>4,709,146,566</b>
21020101	PENSIONS/DEPENDANTS BENEFITS	4,709,146,566

<b>SERVICE WIDE VOTES</b>		
	<b>TOTAL ALLOCATION:</b>	<b>301,838,705,839</b>
22010102	ARREARS OF PAYG PENSION	3,000,000,000
22010102	INCREASES IN PENSION RATES (PARASTATALS)	2,500,000,000
22021035	IPPIS	500,000,000
21020101	PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS	500,000,000
21020204	PAYMENT INTO THE REDEMPTION FUND (5% OF TOTAL PERSONNEL COST)	30,582,553,824
22010103	ARREARS OF POLICE DEATH BENEFITS (2004 - 2010)	3,750,000,000
21020203	GROUP LIFE INSURANCE FOR ALL MDAs	11,000,000,000
21020206	NHIS (MILITARY RETIREES)	3,544,110,811
21020205	ADMINISTRATION AND MONITORING OF (OHCSF) GROUP LIFE	36,000,000
21010101	PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES)	33,638,028,591
22020605	OPERATIONS - INTERNAL FOR THE ARMED FORCES	24,107,616,635
22040203	CONTRIBUTION TO INTERNATIONAL ORGANISATIONS INCLUDING WAEC INTERNATIONAL	6,000,000,000
22040203	ASSESSED CONTRIBUTION TO AFRICAN UNION AND OTHERS	5,650,000,000
22040204	EXTERNAL FINANCIAL OBLIGATIONS	13,000,000,000
22021037	MARGIN FOR INCREASES IN COSTS	5,000,000,000
22021041	CONTINGENCY	24,000,000,000
22021019	MUSLIM/CHRISTIAN PILGRIMAGES	1,800,000,000
22021020	GENERAL ELECTION LOGISTICS SUPPORT	30,000,000,000
22021042	RECURRENT ADJUSTMENT	3,049,600,000
21020207	EMPLOYEES COMPENSATION ACT - EMPLOYEES' COMPENSATION FUND	5,500,000,000
21020103	ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATE AND VICE-PRESIDENTS/CHIEFS OF GENERAL STAFF	2,300,000,000
22020902	INSURANCE OF SENSITIVE ASSETS/CORPERS	2,500,000,000
21020105	BENEFITS OF RETIRED HEADS OF THE CIVIL SERVICE OF THE FEDERATION AND FEDERAL PERMANENT SECRETARIES.	2,599,702,192
22020107	PAYMENT TO NIGERIAN ARMY QUICK RESPONSE GROUP INCLUDING ARREARS	12,000,000,000
22021036	PAYMENT FOR OUTSOURCED SERVICES	5,000,000,000
22021043	NATIONAL DIALOGUE	7,000,000,000
	<b>PRESIDENTIAL AMNESTY PROGRAMME:</b>	<b>63,281,093,786</b>
21020101	PRESIDENTIAL AMNESTY PROGRAMME: STIPENDS AND ALLOWANCES OF 30,000 NIGER DELTA EX-MILITANTS	23,625,000,000
22021040	PRESIDENTIAL AMNESTY PROGRAMME: OPERATIONAL COST	3,699,933,814
22021038	PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS	35,409,859,972
22021039	PRESIDENTIAL AMNESTY PROGRAMME: REINSERTION/TRANSITION SAFETY ALLOWANCES FOR 3,642 EX-MILITANTS (3RD PHASE)	546,300,000
	REINSERTION/TRANSITION SAFETY ALLOWANCE FOR 20,192 TRANSFORMED EX-MILITANTS (2010 ARREARS)	-
	ADDITIONAL ALLOCATION FOR 6,166 EX-MILITANTS	-
	<b>TOTAL CRF CHARGES</b>	<b>489,288,959,040</b>
	<b>TOTAL RECURRENT (NON-DEBT)</b>	<b>2,454,887,566,702</b>

	SCHEDULE	2014 APPROPRIATION
	PART D - CAPITAL EXPENDITURE	=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	PRESIDENCY	9,099,001,806
	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)	19,795,206,242
	YOUTH DEVELOPMENT	5,036,186,656
	POLICE AFFAIRS	3,439,131,188
	POLICE FORMATION AND COMMANDS	7,340,000,000
	WOMEN AFFAIRS	2,992,311,641
	AGRICULTURE & RURAL DEVELOPMENT	35,551,172,583
	WATER RESOURCES	44,206,343,742
	AUDITOR-GENERAL FOR THE FEDERATION	1,943,134,021
	INDEPENDENT CORRUPT PRACTICES AND OTHER RELATED OFFENCES COMMISSION	132,897,643
	DEFENCE/MOD/ARMY/AIR FORCE/NAVY	35,360,000,000
	EDUCATION	50,781,035,231
	FEDERAL CAPITAL TERRITORY ADMINISTRATION	30,410,000,000
	FOREIGN AFFAIRS	17,081,563,540
	FINANCE	2,531,276,268
	HEALTH	49,535,699,601
	TRADE AND INVESTMENT	3,664,494,962
	INFORMATION	3,830,414,506
	COMMUNICATION TECHNOLOGY	4,065,032,066
	INTERIOR	6,949,311,467
	OFFICE OF THE HEAD OF SERVICE OF THE FEDERATION	4,139,125,454
	JUSTICE	1,073,500,135
	LABOUR AND PRODUCTIVITY	1,801,548,597
	POWER	59,814,290,389
	SCIENCE AND TECHNOLOGY	13,014,788,701
	TRANSPORT	31,808,108,913
	PETROLEUM RESOURCES	6,221,948,219
	WORKS	106,321,203,055
	LANDS & HOUSING	15,756,721,003
	MINES & STEEL DEVELOPMENT	2,176,868,615
	AVIATION	26,157,892,040
	NATIONAL SALARIES, INCOMES & WAGES COMMISSION	173,438,793
	ENVIRONMENT	8,974,898,681
	TOURISM, CULTURE & NATIONAL ORIENTATION	4,213,941,052
	NATIONAL PLANNING COMMISSION	2,018,068,871
	NATIONAL SPORTS COMMISSION	1,764,028,442
	OFFICE OF THE NATIONAL SECURITY ADVISER	51,100,000,000
	NIGER-DELTA	49,403,704,194
	SPECIAL DUTIES	53,212,473
	SPECIAL DUTIES AND INTERGOVERNMENTAL AFFAIRS	200,405,367
	FISCAL RESPONSIBILITY COMMISSION	53,835,005
	INFRASTRUCTURAL CONCESSION REGULATORY COMMISSION	47,878,526
	<b>SUB-TOTAL: EXECUTIVE</b>	<b>720,033,619,687</b>

	SCHEDULE	2014 APPROPRIATION
	PART D - CAPITAL EXPENDITURE CONT'D.	=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	<b>FEDERAL EXECUTIVE BODIES</b>	
	NATIONAL POPULATION COMMISSION	1,203,588,087
	CODE OF CONDUCT BUREAU	1,006,147,091
	CODE OF CONDUCT TRIBUNAL	252,440,642
	REVENUE MOBILISATION ALLOCATION & FISCAL COMMISSION	1,100,722,408
	FEDERAL CIVIL SERVICE COMMISSION	254,136,819
	POLICE SERVICE COMMISSION	1,013,220,850
	FEDERAL CHARACTER COMMISSION	311,143,466
	<b>SUB-TOTAL: FEDERAL EXECUTIVE BODIES</b>	<b>5,141,399,363</b>
	<b>CAPITAL SUPPLEMENTATION</b>	
	<b>TOTAL ALLOCATION:</b>	<b>394,439,612,357</b>
23050112	ADJUSTMENT TO CAPITAL COST	4,500,000,000
23050114	NATIONAL JOB CREATION SCHEME	8,000,000,000
23050115	QUICK WINS - COMPLETION OF 2008 & 2009 PROJECTS	1,000,000,000
23050116	MILLENNIUM DEVELOPMENT GOALS MONITORING AND EVALUATION	3,240,000,000
23050117	CONSULTANCY, SURVEY AND SHORT TERM STUDIES	600,000,000
23050118	COMMUNICATION AND ADVOCACY (MDG) REPORTING 2011 MDG	610,000,000
23050119	SPECIAL INTERVENTION	0
23050122	NELMCO	14,000,000,000
23050123	BULK TRADER	14,000,000,000
23050126	SINKING FUND FOR INFRASTRUCTURAL DEVELOPMENT	27,000,000,000
23050128	SPECIAL INITIATIVE FOR WOMEN PARTICIPATION IN AGRICULTURE, WATER, SPORT, COMMUNICATION TECHNOLOGY	3,000,000,000
23050131	GIFMIS CAPITAL	1,000,000,000
23050132	IPPIS CAPITAL	1,000,000,000
23050133	2011 ELECTION VIOLENCE AND CIVIL DISTURBANCES (DAMAGE DONE TO PUBLIC PROPERTIES AND PLACES OF WORSHIPS)	1,000,000,000
23050137	NEW NIGERIA NEWSPAPERS LIABILITY	424,612,357
23050138	SPORTS DEVELOPMENT	5,000,000,000
23050139	MDG SPECIAL PROJECTS	3,300,000,000
23050140	SPECIAL INTERVENTION MDG's 1	17,155,000,000
23050141	SPECIAL INTERVENTION MDG's 2	5,300,000,000
23050142	CAPITAL DEVELOPMENT OF NATIONAL INSTITUTE FOR LEGISLATIVE STUDIES	5,000,000,000
23050143	HOSTING OF WORLD ECONOMIC FORUM (WEF)	4,000,000,000
23050144	NATIONAL PLANNING COMMISSION (INFRASTRUCTURE MASTER PLAN)	1,200,000,000
23050145	HOUSING MORTGAGE INSTITUTIONS	2,000,000,000
23050146	REFUND TO RICE LEVY (NIGCOMSAT)	1,360,000,000
23050147	SPECIAL INTERVENTION/CONSTITUENCY PROJECTS	100,000,000,000
23050148	REFUND TO SPECIAL ACCOUNT	9,000,000,000
23050149	FEDERAL INITIATIVE FOR NORTH EAST (PILOT COUNTERPART FUNDING CONTRIBUTION)	2,000,000,000
23050150	COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH	4,800,000,000
23050151	MULTI YEAR TARIFF ORDER	10,000,000,000

23050152	CONDITIONAL GRANTS AND SOCILA SAFETY NETS (MDGS)	67,730,000,000
23050153	SUPPORT TO UNDP MILLENIUM CAMPAIGN PROGRAMME NIGERIA IN AFRICA/AFRICAN PARLIMENTARIAN PROGRAMME	360,000,000
23050154	PAYMENT OF LOCAL CONTRACTORS' DEBTS	10,000,000,000
23050155	GALAXY BACKBONE	4,360,000,000
23051056	BANK OF INDUSTRY	1,500,000,000
23051057	BANK OF AGRICULTURE	1,000,000,000
23051058	PAYMENT FOR MATURING DOMESTIC BONDS	25,000,000,000
	NATIONAL ASSEMBLY CLINIC	1,000,000,000
23050141	SPECIAL INTERVENTION (MINISTRY OF SPECIAL DUTIES)	18,000,000,000
23051059	DEVELOPMENT FINANCE INSTITUTION (DFI)	16,000,000,000
	<b>TOTAL - CAPITAL SUPPLEMENTATION</b>	<b>394,439,612,357</b>
	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>1,119,614,631,407</b>
	<b>AGGREGATE EXPENDITURE</b>	<b>4,695,190,000,000</b>
	<b>SCHEDULE</b>	
	<b>PART E - SUBSIDY RE-INVESTMENT</b>	
	SUBSIDY RE-INVESTMENT AND EMPOWERMENT PROGRAMME (SURE-P)	268,370,000,000
	<b>TOTAL SURE-P</b>	<b>268,370,000,000</b>

## EXPLANATORY MEMORANDUM

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=4,695,190,000,000 (Four Trillion, Six Hundred and Ninety Five Billion, One Hundred and Ninety Million Naira) Only, of which, =N=408,687,801,891 (Four Hundred and Eight Billion, Six Hundred and Eighty Seven Million, Eight Hundred and One Thousand, Eight Hundred and Ninety One Naira) Only is for Statutory Transfers, =N=712,000,000,000 (Seven Hundred and Twelve Billion Naira) Only is for Debt Service, =N=2,454,887,566,702 (Two Trillion, Four Hundred and Fifty Four Billion, Eight Hundred and Eighty Seven Million, Five Hundred and Sixty Six Thousand, Seven Hundred and Two Naira) Only is for Recurrent (Non-Debt) Expenditure, while the balance of =N=1,119,614,631,407 (One Trillion, One Hundred and Nineteen Billion, Six Hundred and Forteen Million, Six Hundred and Thirty One Thousand, Four Hundred and Seven Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2014.